Michamvi Zanzibar Road Plot For Sale

Michamvi
-6.141637, 39.512071





USD 185,000 / (TZS 490,000,000) | 8,800 m? | Michamvi SouthA substantial 8,800 m? land plot for sale in Michamvi South, Zanzibar, positioned in a desirable second-line coastal location and offered at a highly competitive price of approximately USD 21/m?.The property comprises 0.88 hectares and is held under a Government Land Lease, with clearly defined surveyed boundaries. Its size and location make it suitable for a private residential compound, villa development, hospitality concept or longer-term land investment, subject to the relevant planning and regulatory approvals.Property HighlightsLand Size: 8,800 m? / 0.88 hectaresLocation: Michamvi South, ZanzibarLocation Type: Second LineAsking Price: USD 185,000Price per m?: Approx. USD 21Tenure: Government Land LeaseSurveyed and defined plot boundariesLarge development footprintSuitable for residential or investment developmentLocated within an established tourism and hospitality areaInvestment OpportunityAt USD 185,000, the property is positioned very competitively for its size and location.Mayer & Co's current valuation framework for road and second-line land in Michamvi indicates a substantially higher market range than the present asking price, making this an attractive opportunity for a buyer seeking sizeable land close to Zanzibar's eastern coastline without paying direct beachfront pricing.The 8,800 m? footprint provides considerable flexibility for development and allows an investor to create a lower-density private project or a more substantial commercial concept, subject to approvals.DocumentationThe property is supported by an existing Government Land Lease, and surveyed through officially defined boundary beacons.Additional property and legal documentation can be made available to qualified prospective buyers for due diligence.

Overview

Purpose:For Sale	Sale price:$185000	Rent price:$
Land area:8800m?	Living area:m?	Bedrooms:
Bathrooms:	Country:Tanzania	Zip code:
Balcony/terrace:m?	Garden area:m?	

Agent Details **Mayer & Co**

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