

Oceanfront apartment project for sale

Makunduchi, Zanzibar
-6.412746, 39.5533652



We are presenting an opportunity to buy a ready-to-build apartment project together with a fully registered limited company in Makunduchi, Zanzibar, including Land Lease and ZIPA Certificate. The project will sit on a 1.08 HA beach plot in Makunduchi, southern region of Zanzibar. Makunduchi is one of the booming spots in Zanzibar where many new developments are taking place. The town is known for fishing activities and cultural event “Mwaka kogwa Festival”, which happens once a year (23-23 July). The festival is representing the Swahili culture and due to its exposure has become a popular tourist destination event over Zanzibar, which adds more value to the place. This town offers nothing but a promising ROI over a reasonable period of time. The plot is designed to accommodate 87 luxury overlooking the ocean apartments, incorporated with European style and Swahili mixture. Other project facilities include a beach club, gym, staff area and restaurant. The apartments will range from 1 to 2 bedrooms, spreading over four floors of between 42-84 sqm in size. The plot is well positioned whereby the new 3-phase electricity line is already there and the new tarmac road is under construction, this gives a proper timing for the development of this project. When we say we are selling a ready-to-build project, we mean the project has all the necessary documents to start building soon enough including:

- Fully established limited company (2021) with TAX clearance
- Land lease with registered site plan
- ZIPA project approval
- Architectural drawings and a 3D view of the project
- Land 10,800 SQM
- Topographical report
- TAX Residency in Zanzibar
- Withholding TAX and ZIPA fees regarding transactions will be paid by the Seller
- Ready to be registered under Condominium Act

This project is being sold by experienced hoteliers, owners of well known hospitality establishments in Zanzibar such as Jambiani Villas, Passion Boutique Hotel, greenZ Apartments and LULU Apartments. This project has been a pure essence of true experience combined with passion. Please do not hesitate to contact us for more details and a viewing appointment.

Overview

Purpose: For Sale	Sale price: \$699,000	Rent price: \$
Land area: m ²	Living area: m ²	Bedrooms:
Bathrooms:	Country:	Zip code:
Balcony/terrace: m ²	Garden area: m ²	

Outdoor amenities

✓ Parking



Mayer & Co